

CITY OF EAU CLAIRE

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2003

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water Utility	Sewer Utility	Storm Water Utility	Public Transit	Other Enterprise Funds	Totals	
Operating revenues:							
Charges for services	\$ 6,984,333	\$ 5,999,089	\$ 1,725,264	\$ 471,698	\$ 770,208	\$ 15,950,592	\$ 2,395,252
Rental of equipment	-	-	-	-	-	-	2,113,155
Other	1,716	25,849	2,738	40,236	23,019	93,558	215,246
Total operating revenues	<u>6,986,049</u>	<u>6,024,938</u>	<u>1,728,002</u>	<u>511,934</u>	<u>793,227</u>	<u>16,044,150</u>	<u>4,723,653</u>
Operating expenses:							
Personal services	1,578,923	1,740,138	275,963	2,206,069	537,880	6,338,973	669,715
Contractual services	379,566	932,115	172,382	983,993	101,627	2,569,683	434,466
Supplies and materials	322,504	349,274	31,953	267,692	113,586	1,085,009	569,106
Utilities	333,328	361,651	338	6,078	224,072	925,467	117,755
Depreciation	1,269,214	1,150,902	317,879	553,613	272,064	3,563,672	1,110,557
Administrative	369,847	420,420	364,682	-	-	1,154,949	-
Claims	-	-	-	-	-	-	1,023,350
Total operating expenses	<u>4,253,382</u>	<u>4,954,500</u>	<u>1,163,197</u>	<u>4,017,445</u>	<u>1,249,229</u>	<u>15,637,753</u>	<u>3,924,949</u>
Operating income (loss)	<u>2,732,667</u>	<u>1,070,438</u>	<u>564,805</u>	<u>(3,505,511)</u>	<u>(456,002)</u>	<u>406,397</u>	<u>798,704</u>
Non-operating revenues (expenses):							
Operating grants	-	-	-	2,360,794	-	2,360,794	-
Investment income	128,763	180,696	56,450	-	-	365,909	90,700
Net loss on disposal of fixed assets	-	(57,445)	-	-	-	(57,445)	(8,671)
Interest expense	(799,455)	(141,189)	(472,888)	(4,701)	(28,240)	(1,446,473)	-
Amortization	(4,977)	(7,180)	(271)	-	(1,600)	(14,028)	-
Total non-operating revenue (expenses)	<u>(675,669)</u>	<u>(25,118)</u>	<u>(416,709)</u>	<u>2,356,093</u>	<u>(29,840)</u>	<u>1,208,757</u>	<u>82,029</u>
Income (loss) before operating transfers	<u>2,056,998</u>	<u>1,045,320</u>	<u>148,096</u>	<u>(1,149,418)</u>	<u>(485,842)</u>	<u>1,615,154</u>	<u>880,733</u>
Transfers from other funds	-	-	70	652,846	494,311	1,147,227	30,232
Transfers to other funds	(1,003,248)	(276,078)	(633)	-	-	(1,279,959)	(255,000)
Total transfers	<u>(1,003,248)</u>	<u>(276,078)</u>	<u>(563)</u>	<u>652,846</u>	<u>494,311</u>	<u>(132,732)</u>	<u>(224,768)</u>
Income before contributions	<u>1,053,750</u>	<u>769,242</u>	<u>147,533</u>	<u>(496,572)</u>	<u>8,469</u>	<u>1,482,422</u>	<u>655,965</u>
Capital contributions	<u>143,673</u>	<u>204,277</u>	<u>27,381</u>	<u>-</u>	<u>-</u>	<u>375,331</u>	<u>-</u>
Change in net assets	<u>1,197,423</u>	<u>973,519</u>	<u>174,914</u>	<u>(496,572)</u>	<u>8,469</u>	<u>1,857,753</u>	<u>655,965</u>
Net assets at beginning of year (as restated)	<u>37,912,374</u>	<u>48,358,817</u>	<u>24,450,098</u>	<u>4,104,764</u>	<u>5,537,263</u>		<u>24,418,325</u>
Net assets at end of year	<u>\$ 39,109,797</u>	<u>\$ 49,332,336</u>	<u>\$ 24,625,012</u>	<u>\$ 3,608,192</u>	<u>\$ 5,545,732</u>		<u>\$ 25,074,290</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						<u>165,907</u>	
Change in net assets of business-type activities						<u>\$ 2,023,660</u>	